SCHEDULE 1

COLCHESTER BOARD OF EDUCATION
HEALTH INSURANCE RESERVE ANALYSIS
AS OF: DECEMBER 2020

	FINAL
BEGINNING BALANCE 7/1/20	3,149,170.39
DEPOSITS:	
EMPLOYER CONTRIBUTIONS	2,560,467.69
CO-PAY EMPLOYEES	505,995.69
RETIREES	141,119.87
COBRA	5,248.16
INTEREST	2,969.63
TOTAL DEPOSITS	3,215,801.04
EXPENSES:	
CLAIMS	2,375,753.48
ADMIN FEE	399,736.92
HSA EMPLOYER CONTRIBUTION	211,750.00
Federal Excise Tax	1,815.45
Wellness Program Fees	0.00
Wellness Program Incentives	0.00
Year End Settlement	0.00
State Assessment	0.00
PPI Benefits	26,307.50
Actuarial Services & PY Adj & Audit Fees	(7,000.00)
Other	0.00
TOTAL EXPENSES	3,008,363.35
ENDING BALANCE	3,356,608.08

SCHEDULE 3

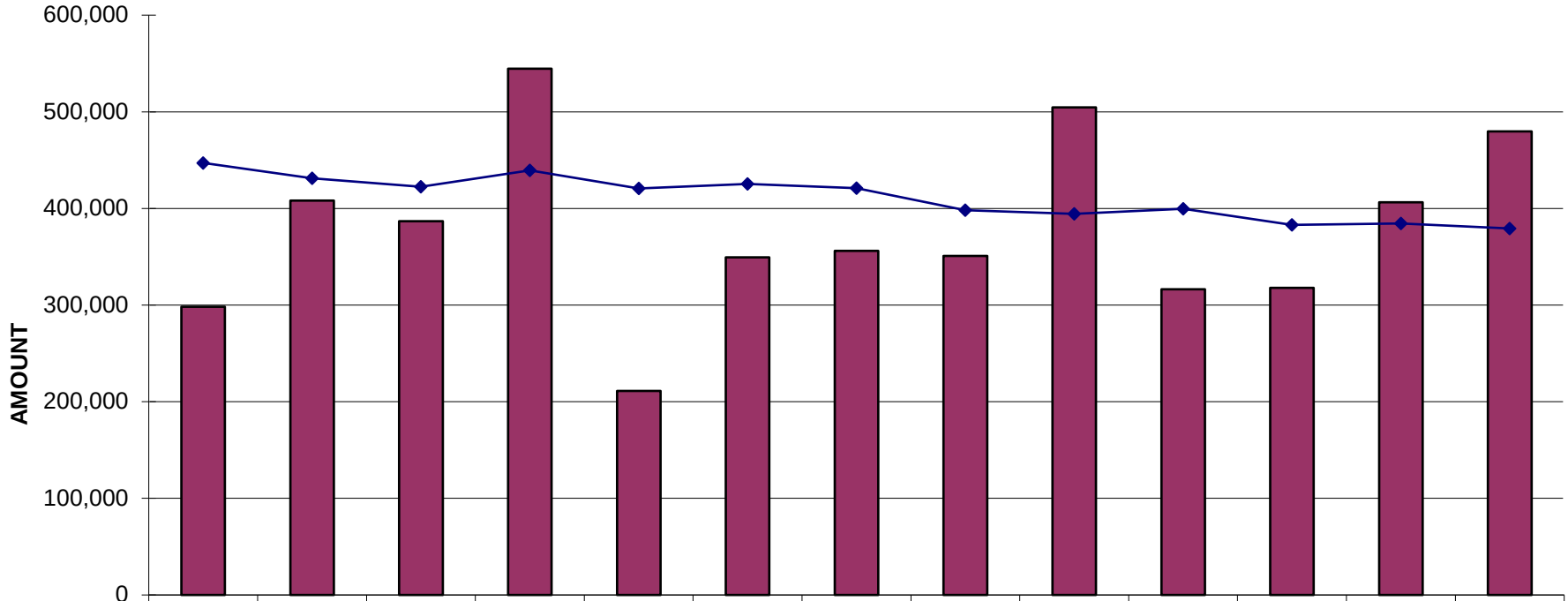
COLCHESTER BOARD OF EDUCATION
HEALTH INSURANCE MONTHLY SUMMARY
AS OF: DECEMBER 2020

	REVENUES			EXPENSES								MONTHLY	YTD
	EMPLOYER	CO-PAYS	TOTAL	CLAIMS/FEES	ADMIN	Wellness Program	State Assessment	PPI Benefit	HSA	Other	TOTAL	BALANCE	BALANCE
BEG BALANCE													**3,149,170**
Jul-20	421,377	49,553	470,930	350,836	62,722	0	0	4,316	16,000	1,815	435,689	35,241	3,184,412
Aug-20	421,377	37,040	458,417	504,649	67,296	0	0	4,411	9,000	0	585,356	(126,939)	3,057,473
Sep-20	421,377	138,451	559,828	316,381	74,869	0	0	4,229	102,000	0	497,478	62,350	3,119,823
Oct-20	437,480	150,984	588,464	317,697	63,606	0	0	4,469	0	0	385,771	202,693	3,322,515
Nov-20	429,428	141,985	571,414	406,481	66,108	0	0	4,489	1,500	(7,000)	471,577	99,836	3,422,352
Dec-20	429,428	137,320	566,748	479,710	65,136	0	0	4,396	83,250	0	632,492	(65,744)	3,356,608
Jan-21	0	0	0	0	0	0	0	0	0	0	0	0	3,356,608
Feb-21	0	0	0	0	0	0	0	0	0	0	0	0	3,356,608
Mar-21	0	0	0	0	0	0	0	0	0	0	0	0	3,356,608
Apr-21	0	0	0	0	0	0	0	0	0	0	0	0	3,356,608
May-21	0	0	0	0	0	0	0	0	0	0	0	0	3,356,608
Jun-21	0	0	0	0	0	0	0	0	0	0	0	0	**3,356,608**
TOTAL	2,560,468	655,333	3,215,801	2,375,753	399,737	0	0	26,308	211,750	(5,185)	3,008,363	207,438	

MONTHLY AVERAGES:

DEPOSITS	**535,967**
EXPENSES	**501,394**
CONTRIBUTION TO RESERVE	34,573

COLCHESTER BOARD OF EDUCATION
13 MONTH MEDICAL CLAIMS TREND HISTORY
(PAID CLAIMS AND NETWORK ACCESS FEE)
Excludes Administrative Costs



	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Series2	298,316	408,189	386,825	544,481	211,132	349,459	356,026	350,836	504,649	316,381	317,697	406,481	479,710
Series1	447,100	431,205	422,549	439,391	420,803	425,369	420,859	398,197	394,324	399,632	382,998	384,549	379,245

Series 1 - Rolling 13 month average
Series 2 - Monthly claims